

Specialty: Political Economy, Master program, full-time study
Discipline: «Modern Industrial Organization»

Annotation

Volume: 4 ECTS, 144 academic hours

Final control form: Pass

Summary

The program of the course «Modern Industrial Organization» is designed for the students of master's educational programs in «Economics». In the process of passing the course, an in-depth presentation of theories about the methods of formation, types, and economic consequences of the functioning of market structures is expected. The course assumes an in-depth study of approaches to the analysis of the structures of industry markets, a presentation of the fundamentals of empirical analysis of the structure of an industry market, the study of methods for measuring the market power of an economic entity, the strategic interaction of firms in the market, the price behavior of market participants, the behavior of firms in conditions of incomplete information, as well as the analysis advertising, innovation, and investment activities of the company.

The purpose and objectives of the discipline

The purpose of this course is to provide in-depth knowledge of the functioning of markets, the goals, objectives and role of the state in regulating markets, as part of preparing graduates for analytical, research activities, as well as contributing to the formation of theoretical analysis skills by solving problems and analyzing real or stylized situations and empirical data on markets; to develop the ability to use them to solve specific problems, to form evidence-based economic thinking in students, to develop the ability to work independently with specialized literature. The study of the discipline will also allow students to develop market analysis skills, equip them with assessment methods and effective management techniques in a complex and constantly changing market environment.

Relationship with other disciplines of the specialty

The discipline closely correlates with such specialty disciplines as: «Microeconomics. Advanced Course», «Institutional Economics».

Requirements for the initial levels of knowledge and skills of students

Studying the course «Modern Industrial Organization» presupposes the availability of knowledge gained as a result of mastering the courses «Microeconomics», «Antitrust Regulation of the Economy».